

Capital Budget Virement Application Form*[Please see guidance notes on page 2532 of the Intranet]***To Professional Lead : Finance****From** Recreation and Leisure (Service)Stuart Machintosh (Head of Service)Stephan Butcher (Budget Holder)Stephan Butcher (Project Manager)**Date** 27th May 2015**Details of Virement** (please refer to notes to ensure all the relevant details are included and extend box to additional page if required)

The Outdoor Recreation Service currently has a Capital Grant to the value of £60,000 for plant and machinery, this grant is part of the Councils' devolvement process of playing fields and buildings.

As the devolvement process has moved along, terms have changed in regards to certain Town Councils wanting to discuss possible larger asset transfers involving a number of PCC services, this has put a number of our devolvement plans on hold.

This virement requests of the Grant sums identified for these areas involved where discussions are still taking place to be carried forward into the next financial year?

The sites and Grant sums are –

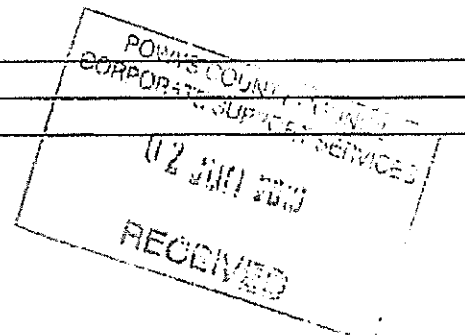
Builth Wells, The Groe, Grant payment to either Builth TC or Builth Rugby Club = £4,746

Hay-on-Wye, Recreation Ground, Grant Payment to either Hay Town Council or Recreation Association = £5,339

Newtown, Trehafren/Vaynor Playing Fields, Grant Payment to either Newtown TC or Sports Association = £9,809

Budget Increases

Scheme Name	2014 Plant & Machinery
Job Code	CC940 LZ005



	Total Cost	Prior Years	2014-15	2015-16	2016-17	Future Years
	£	£	£	£	£	£
Existing Budget	60,000.00		60,000.00			
Revised Budget	60,000.00		0.00	60,000.00		
Decrease Required	0.00	0.00	-60,000.00	60,000.00	0.00	0.00

Financing

Name of Scheme Reduced

Job Code

Additional / New Resources

Capital Receipts	0.00					
Grant	0.00					
Supported Borrowing	60,000.00		0.00	60,000.00		
Revenue/ Reserves	0.00					
Total	60,000.00	0.00	0.00	60,000.00	0.00	0.00

Total Financing must match increase required above

Other Financial Implications (e.g. future years capital & revenue – must not be left blank)

The budget will be reviewed in 2015/16.

Approvals

Signatures

In all cases	Head of Service	Date	1/6/15
In all cases	Head of Finance <i>IR</i>	Date	4/6/15
£25,001 - £75,000	Portfolio Cabinet Member	Date	4/6/15
£75,001 - £300,000	Cabinet Minute Ref.	Date	
Over £300,000	Council Minute Ref.	Date	

FMS Updated (office use only)

Accountant: Signature

Print Name

Date

Copy of Authorised form returned to Head of Service

Signature

Print Name

Date

Powys County Council

Ref:
Journal No:
Journal Name:

Capital Budget Virement Application Form

[Please see guidance notes on page 2532 of the Intranet]

To Professional Lead Finance

From Leisure and Recreation (Service)

Stuart Macintosh (Head of Service)

Stuart Macintosh (Budget Holder)

David Thompson (Project Manager)

Date 13th May 2015

Details of Virement (please refer to notes to ensure all the relevant details are included and extend box to additional page if required)

Virement to amend attached capital budgets at year end and do any roll forwards.

All virements are over £25,000.

No budgets are funded from reserves.

	Total Cost	Prior Years	2015-16	2016-17	2017-18	Future Years
	£	£	£	£	£	£
Existing Budget	108,000.00	108,000.00				
Revised Budget	108,000.00	30,776.49	77,223.51			
Increase Required	0.00	-77,223.51	77,223.51	0.00	0.00	0.00

Roll Forward to Leisure

Capital Receipts	0.00					
Grant	0.00					
Supported Borrowing	77,223.51		77,223.51			
Revenue/Reserves	0.00					
Total	77,223.51	0.00	77,223.51	0.00	0.00	0.00

Total Financing must match increase required above

Other Financial Implications (e.g. future years capital & revenue – must not be left blank)

None

Approvals**Signatures**

In all cases	Head of Service		Date	
In all cases	Strategic Director: Resources		Date	21/5/15
£25,001 - £75,000	Portfolio Cabinet Member		Date	4/6/18
£75,001 - £300,000	Cabinet Minute Ref.		Date	
Over £300,000	Council Minute Ref.		Date	

FMS Updated (office use only)

Accountant: Signature

Print Name

Date

Copy of Authorised form returned to Head of Service

Signature

Print Name

Date